

## CURRICULUM VITAE

Ran Duchin

Carroll School of Management Boston College

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[SSRN Page](#)

### ACADEMIC APPOINTMENTS

#### **Carroll School of Management, Boston College**

Professor of Finance, 2020

Giuriceo Family Faculty Fellowship, 2020

#### **Foster School of Business, University of Washington**

William A. Fowler Professor of Finance, 2016–2020

Associate Professor of Finance, 2012–2016

Simutin and Denis Sosyura)  
*Review of Financial Studies, forthcoming*

Amy Dittmar and Shuran Zhang)  
*Journal of Financial Economics, forthcoming*

*Review of Financial Studies, forthcoming*

Incentives and Capital  
*Review of Financial Studies 30(5), 1696-1743 (2017)*

Precautionary Savings with Risky Assets: When Cash Is Not Cash  
and Chris Hrdlicka) rford,  
*Journal of Finance 72(2), 793-852 (2017)*

Clouded Judgment: The Role of Sentiment in Credit Origination  
*Journal of Financial Economics 121(2), 392-413 (2016)* Kristle Cortés and Denis Sosyura)

Looking in the Rear View Mirror: Financial

*Review of Financial Studies 29(3), 565-602 (2016)*

Risk Aversion and Trust  
*Review of Financial Studies 27(11), 3213-3240 (2014)*

*Journal of Financial Economics 113, 1-28 (2014)*  
*Lead Article*

*Review of Finance 18(2), 715-748 (2014)* Disatnik and Breno Schmidt)



Teva Award in the name of Dan Suesskind for research in corporate finance and financial markets (35,000 Israeli Shekel), 2010

Best Paper Award in Corporate Finance at the 2010 Asian Finance Association Conference in Hong Kong (For: "The Politics of Government Investment")

Best Paper Award at 2010 La Trobe Finance and Corporate Governance Conference in Melbourne (For: "The Politics of Government Investment")

Millstein Center for Corporate Governance and Performance (\$6,000), 2010  
Marshall School of Business, 2003 - 2007

First Year Merit Award, Finance Department, Marshall School of Business, 2004

Dean's Award, Jerusalem School of Business, 2003

## **PROFESSIONAL ACTIVITIES**

**Ad-hoc Referee**, American Economic Review, Econometrica, Journal of Accounting and Economics, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Review of Finance, Review of Corporate Financial Studies, Journal of Financial Intermediation, Journal of Financial and Quantitative Analysis, Journal of Corporate Finance, Journal of Law and Economics, The RAND Journal of Economics, Journal of Banking and Finance, Journal of Financial Markets, Financial Management, Management Science

**Conference Program Committee**, Western Finance Association (WFA), European Finance Association (EFA), ASU Sonoran Winter Finance Conference, Finance Down Under (FDU), Financial Intermediation Research Society (FIRS), Financial Management Association (FMA), IDC Rothschild Caesarea Annual Conference, Midwest Finance Association (MFA), Tel Aviv University Finance Conference, Washington University in St. Louis Finance Conference

## **SEMINAR AND CONFERENCE PRESENTATIONS\***

### **Cash Holdings and Corporate Diversification**

Arizona State University, Hebrew University, University of Arizona, University of Florida, University of Illinois, University of Michigan, University of North Carolina, University of Oregon, University of Pittsburgh, University of Rochester, University of Washington, USC, Vanderbilt, Virginia Tech, Yale

### **When Are Outside Directors Effective?**

NBER 2007 Summer Institute, UCLA-UCI-USC Finance Day, Arizona State University, Michigan State University, USC, University of Washington

### **Costly External Finance, Corporate Investment, and the Subprime Mortgage Credit Crisis**

AEA 2010, Banking Structure 2009 Conference, Federal Reserve Bank of Kansas City, University of Michigan, USC

### **Cash Flow Hedging and Liquidity Choices**

### **The Politics of Government Investment**

the 2011 American Economic Association Conference, the 2010 NBER Corporate Finance Conference, the 2010 Western Finance Association Conference, the 2010 European Finance Association Conference, the 2010 Financial Intermediation Research Society Conference, the 2010 China International Conference, the 2010 Finance Conference at NYU-Florence, the 2010 La Trobe Finance and Corporate Governance Conference, and the 2010 Financial Management Association European Conference, the 2010 Asian Financial Association Conference, the 2010 International Risk Management Conference, University of Geneva, Swiss Finance Institute

### **Safer Ratios, Riskier Portfolios:**

### **Political Influence and the Renegotiation of Government Contracts**

the SIFR Conference on Innovation and Entrepreneurship, University of Nevada-Las Vegas, University of Washington, UNC-Duke Corporate Finance 2015 Conference, IDC Herzliya 2015 Summer Finance Conference, Finance Down Under 2016 Conference, Western Finance Association 2016 Conference, American Finance Association 2017 Conference, University of Pittsburgh

### **Dissecting Conglomerates**

Arizona State University, Nova School of Business and Economics, Norwegian School of Economics, University of North Carolina, University of Rochester, York University, European Winter Finance Summit 2017, University of Kentucky Finance Conference 2016, Society for Financial Studies Cavalcade 2016, Northern Finance Association conference 2016, City University of Hong Kong International Finance conference 2016, UBC Summer Finance conference 2016, Edinburgh Corporate Finance Conference 2016, 10 International Finance Conference UC

the 2018 Drexel University Corporate Governance Conference, the 2018 Finance Cavalcade of the Society for Financial Studies, the 2018 Northeastern University Finance Conference, the 2018 Front Range Finance Seminar at the University of Colorado, the 2018 CEPR Spring Symposium in Financial Economics, the 2018 Corporate Finance Workshop at Lancaster University, the 2018 Annual Meeting of the European Finance Association (EFA), the 2018 Annual Meeting of the Northern Finance Association (NFA), the 2018 Endless Summer Finance Conference, the 2018 Principles of Responsible Investing Academic Network Conference, the 2018 Wellington Finance Summit, the 2018 Corporate Finance Conference at Washington University in St. Louis, the 2018 Conference on Board Diversity Quotas at Stockholm University, the 2018 EuroFidai Paris December Finance Meeting, the 2019 Annual Meeting of the American Finance Association (AFA), the 2019 Conference on Finance, Labor and Inequality in Capri, the 2019 International Centre for Pension Management discussion forum, Australian National University, Baruch College, Boston College, HEC Paris, Chinese University of Hong Kong, Hong Kong University of Science and Technology, Interdisciplinary Center Herzliya (IDC Herzliya), Maastricht University, State University of New York at Buffalo, Stockholm School of Economics, Tel Aviv University, University of Arkansas, University of California at Irvine, University of Delaware, University of New South Wales, University of Notre Dame, University of Sydney, University of Texas at Dallas, University of Technology at Sydney, University of Toronto, University of Queensland, University of Washington.

### **Do Nonfinancial Firms Use Financial Assets to Take Risk?**

Case Western, CUHK Business school, Oklahoma Price business school, the University of Toronto, the 2019 OU Energy and Commodities Finance Research Conference, the 2020 Western Finance Association Annual meeting

### **Merger Waves and Innovation Cycles: Evidence from Patent Expirations**

2019 American Finance Association Annual Meeting

### **Does Size Matter? Evidence from Changes in Small Business Size Standards**

Indiana University Kelley School of Business, University of South Carolina

### **The Dynamics of Cash**

the 2010 European Finance Association Conference, the 2011 American Finance Association Annual meeting

\* Including co-authors

**SELECTED MEDIA COVERAGE**

"Banks with political ties got bailouts, study shows", Reuters

"US Business Summary", Washington Post

"Missed Payments Vexing to Frank", Boston Globe

"TARP distribution shows political favoritism", San Francisco Examiner

"UM researchers say politics guided bank bailout allocations", Detroit Free Press

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"Welcome to the Back-Scratching Economy", Smartmoney.com

"US banks with political ties got more bailouts", Press TV

"Banks with political ties got bailouts, study shows", Moneycontrol.com

"Politics Played Major Role in Bailout Choices", Newser.com

"Bailout Banks Make Riskier Loans: Study", Yahoo Finance

"Banks that Got TARP Money Issued Riskier Loans, Says Study", Barron's

"Banks Who Received Bailout Funding Made Riskier Loans And Investments: Study ", Huffington Post

"", Washington Post

Forum

on Corporate Governance and Financial Regulation

and Financial Regulation

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rate Governance and

Financial Regulation

**TEACHING EXPERIENCE**

**University of Washington-Michael G. Foster School of Business**

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