

Christopher Maxwell
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Profile: *Boat Speed Calculus*

Christopher Maxwell

Sports Economics Exercises: #2 (Fall 2013; Fall 2020), #1 (Spring 2014, Spring 2015, Fall 2015, Spring 2016, Fall 2016 & Spring 2017), #9 (Fall 2017), #11 (Fall 2021)

Educational software:

The Sports League Challenge (an online sports league strategy game in use since 2009; www.cmaxxsports.com)

Educational hardware:

Econometrics: Notes and Handouts, 3rd ed. (2023), Kindle Direct Publishing, 420 pps, 2.62 pounds, ISBN-13: 979- 8856187877. <https://www.amazon.com/dp/b0cdncnftz>

cMax sports ratings:

cMax Collegiate Crew: www.row2k.com (updated weekly during the season; since 2002; thousands of in-season hits per week)

cMax Collegiate Ice Hockey: www.cmaxxsports.com (now retired due to unavailable data; started in 2008; not as well marketed)

cMax FIFA/European Football: www.cmaxxsports.com (updated weekly during the season; since 2017; not as well marketed)

Senior thesis students (to date: 50+ students; 15+ years; all *pro bono*)

2023 – 24

1. Leqi (Laura) Lu, "*A Delicate Balance: Economic Growth and Income Equality in China*"

2022 – 23

2. Luke DeMartin, "*Let The Boys P(B)cm*"

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2018 – 19

10. Jason Barreira, "The Impact of Risk Aversion by NFL Coaches on Win Maximization"
11. Jack Hammond, "*Tanking* in Major League Baseball"
12. Bianca Scharkowski, "Increasing Minimum Wage in Seattle 2015 – 2018: *What are the Effects of this Policy Change?*" (co-winner of the Giffuni Prize for the outstanding senior honors thesis in Economics)
13. Elena Tori, "The Modern-Day Female Labor Force Function: *An Analysis of the Robustness of the U-Shaped Female Labor Force Function*"

2017 – 18

14. Christophe Bernier, "Forecasting Real-Time Win Probability in NHL Games"
15. Amy Jin, "Gender Bias in Crowdfunding Behavior: Looking at *Kickstarter*"
16. Tianhang Sun, "The Impact of Air Pollution on Infant Health in the US from 1983 to 2004"

2016 – 17

17. Nicolas Barker, "The Limitations on Uber's Ability to Eliminate Market Efficiencies"
18. Jason Dong, "Adjusting Basketball Plus-Minus by In-Game Win Probability"
19. James LeDoux, "Crime Generators, Deterrents, and Attractors in Micro-Places" (co-winner of the Giffuni Prize for the outstanding senior honors thesis in Economics)

2015 – 16

20. Sarah Black, "*What's the Cost of Being a Superstar?:* The Pay above performance in professional baseball"
21. Lifeng Chen, "*The Impact of Medicaid on Health:* Evidence from the Oregon Health Insurance Experiment"
22. Eduardo J. Frances Karotsieris, "*Augmenting the Relative Strength Momentum Investing Strategy:* Implications for the efficient markets hypothesis"
23. Madison Meehan, "*Division I Women's Soccer:* Predicting NCAA tournament results"

2014 – 15

24. Clara Dawley, "The Oregon Health Experiment: The Effects of Public Health Insurance on Mental Health Outcomes"
25. Sean Dvorak, "*Peer Effects* in the National Hockey League"
26. Lea Oriol, "The Effects of Environmental Policies and Market Deregulation on Environmental Technology Innovation" (co-winner of the Giffuni Prize for the

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2007 – 08

50. Robert C. Douglas III, "Show Them the Money: An option value analysis of experience, performance and compensation in the NBA Draft"
51. C. Mattison Perry, "Selection Bias in the NBA Draft" (co-winner of the *Giffuni Prize* for the outstanding senior honors thesis in Economics)

Publications:

- x *Econometrics: Notes and Handouts, 3rd ed. (2023)*, Kindle Direct Publishing, 420 pps, ISBN-13: 979- 8856187877. (<https://www.amazon.com/dp/BOCDNCFNZ>)
- x Review of *Andrew Zimbalist, The Bottom Line: Observations and Arguments on the Sports Business, Temple University Press (2006)*, *Journal of Economic Literature*, Vol. XLVI, June 2008: 438-443.
- x *Sports League Issues: The Relocation of the Los Angeles Rams to St. Louis (1998)*, with Franklin M. Fisher and Evan Sue Schouten, in John E. Kwoka, Jr. and Lawrence J. White, eds., *The Antitrust Revolution: Economics, Competition and Policy*, 4th ed, Oxford University Press, 2004.
- x *The Economics of Sports Law (Volume 32)*, *The Relocation of Teams: The Case of the St. Louis Rams*. with Franklin M. Fisher and Evan Sue Schouten, *Marquette Sports Law Journal* 10, no. 2, Spring 2000.
- x *Competitive Effects of Partial Ownership: Financial Interest and Corporate Control*, with Daniel O'Brien and Steven C. Salop, *Antitrust Law Journal* 67, no. 3 (2000): 559–614.
- x *The Economics of Sports Leagues – The Chicago Bulls Case*. with Franklin M. Fisher and Evan Sue Schouten, *Marquette Sports Law Journal* 10, no. 1, Fall 1999.
- x *Exploring a Budget Context for Contingent Valuation Estimates*. with Michael A. Kemp. In J.A. Hausman, ed., *Contingent Valuation – A Critical Assessment*. North-Holland, 1993.
- x *Insurance and Gambling Behavior Under the Theory of Anticipated Utility*, accepted with revisions, *Journal of Economic Behavior and Organization*, 1989.
- x *Decision Weights and the Normal Form Axiom*. *Economics Letters* 32, 1990: 211-215.

Papers:

- x *A Paradox in Measuring Corporate Control*, with John Parsons and Daniel O'Brien, 37 pps (1999), available at SSRN: [h0 1 scn 0 Tc 0 Tw \[\(h0 1 TT1 1c\)4\(ha, Uf31in 0 Tc 0 Tw \[\(h0 1 scn 0 Tc 0](https://ssrn.com/abstract=1444444)

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Working papers:

- x *Vendors on the (Linear/Circular) Beach: The Case of Monopoly*
- x *Markups Over the Business Cycle: The Case of Proprietary Costs*
- x *Competition with Competitive Firms*
- x *von Stackleberg Competition Yields Cournot Outcomes... Sometimes*
- x *Speculative Bubbles in the Boston Housing Market (with Robert Murphy)*
- x *The Myth of the Hot Hand ... It's a Myth*
- x *Standardizing Inequality Metrics: Learning from the Sports World*
- x *Price-Wolfers' Study of NBA Referees' Own-Race Bias: Replication*
- x *Reducing the Calculation of Complexity in Communication Networks*
- x *Connectedness: Communication Networks and College Football Ratings*
- x *A Simple Proof of the Gauss Markov Theorem*
- x *F-Stats: Maybe Not so Complicated After All*
- x *Estimating Shares Eight Ways: Does it really matter?*
- x *Quantifying Omitted Variable Bias: A Simple Model*
- x *R.I.P. – R.P.I.: Markov Chains in Defense of the Ratings Percentage Index*

Professional:

American Economic Association.

Referee, The American Economic Review.

Referee, Review of Economics and Statistics.

Referee, Journal of Industrial Economics.

Referee, Quarterly Journal of Economics.

Consulting experience at Charles River Associates, 1989-2007:

Ten years, or so, of experience in senior management (Executive Vice President; Director of Research) of a publicly traded professional services firm (CRAI). Ultimately responsible for directing the company's consulting Groups, Practices and more than two dozen offices worldwide, with a focus on achieving company quality, revenue, earnings and growth objectives.

Almost 20 years of consulting experience, working on several hundred litigation/regulatory engagements in a number of areas including: Antitrust/Competition, Securities Fraud, Valuation, Damages (antitrust and other), Mergers and Acquisitions, Intellectual Property, Environment, Auctions, International Trade, and Regulation. Plurality of litigation-related projects in the Antitrust/Competition area, often with a focus on professional sports league matters.

Positions at CRAI (some dates approximate):

2000-2007	Executive Vice President
2000-2007	Director of Research
2000-2003	Group Leader, Business Consulting Group
1994-2000	Founding Practice Leader, Finance Practice
1995-1999	Founding Practice Leader, Auctions Practice
1992-2000	Vice President
1989-1992	Senior Associate

